

Ho Chi Minh city, March 28th, 2022

EXPLANATORY REPORT

(Ref: Approve on Voting Contents of the fiscal year 2021 General Investors Meeting of the DFVN-CAF)

- Pursuant to Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam dated November 26th, 2019;
- Pursuant to Circular No. 99/2020/TT-BTC of the Ministry of Finance issued on November 16th 2020 guiding the operation of securities investment fund management companies;
- Pursuant to Circular No. 98/2020/TT-BTC of the Ministry of Finance issued on November 16th 2020 guiding the operation and management of securities investment fund;
- Pursuant to Charter of the DFVN Capital Appreciation Fund (DFVN-CAF).

Respectfully to: The General Investors Meeting,

Dai-ichi Life Vietnam Fund Management Company Limited (“Company”) would like to propose to the Investors of DFVN-CAF to approve the following contents:

Item 1: APPROVE ON THE 2021 PERFORMANCE REPORT OF DFVN-CAF

Approve on the 2021 Performance Report of the DFVN-CAF which is disclose at the Company’s website: <https://www.dfvn.com.vn> in the sector of Investor Relations – Information Disclosure – DFVN-CAF

Item 2: APPROVE ON THE 2021 AUDITED FINANCIAL STATEMENTS OF THE DFVN-CAF

Approve on the 2021 audited Financial Statements of the DFVN-CAF which is disclose at the Company’s website: <https://www.dfvn.com.vn> in the sector of Investor Relations – Information Disclosure – DFVN-CAF

Item 3: APPROVE THE LIST OF THE FUND REPRESENTATIVE BOARD FOR THE TERM OF YEAR 2022-2027, APPOINT CHAIRMAN OF THE FUND REPRESENTATIVE BOARD AND APPROVE THE REMUNERATION OF THE FUND REPRESENTATIVE BOARD

Submit the General Investors Meeting to consider and approve the following contents

- Approve the list of the Fund Representative Board for the term of year 2022-2027, including
 - Mr. Do Hung Viet
 - Mr. Huynh Van Dung



- Mr. Nguyen Gia Huy Chuong

The above list is the list to re-appoint the Member of the Fund Representative Board for the term of year 2022-2027. Information of the Member of the Fund Representative Board is summarily presented at the document of *Summary of information for re-appointment the Member of the Fund Representative Board which is disclose at the Company's website: <https://www.dfvn.com.vn> in the sector of Investor Relations – Information Disclosure – DFVN-CAF*

- Appoint Mr. Do Hung Viet as Chairman of the Fund Representative Board for the term of year 2022-2027;
- Remuneration of the Fund Representative Board of the DFVN-CAF
 - The remuneration of the Fund Representative Board is **VND 5,000,000/month/person** and paid quarterly and the total of the 2022 remuneration for the members of the Fund Representative Board is **VND 180,000,000**.
 - This remuneration rate is unchanged from the Resolution date of the first General Meeting of Investors of the DFVN-CAF on January 24th, 2019.

Note: *The total annual budget will be calculated on the 12-month basis, accounted into the operating expenses of the DFVN-CAF in every fiscal year, continuously applied if this General Meeting of Investors of the DFVN-CAF passed.*

Item 4: AUTHORIZE THE FUND REPRESENTATIVE BOARD TO SELECT 01 (ONE) OF 03 (THREE) AUDIT COMPANIES TO PERFORM AUDITING FOR THE DFVN-CAF IN 2022 FISCAL YEAR

Approve to Authorize the Fund Representative Board to select 01 (one) of 03 (three) audit companies including KPMG, PWC and Deloitte Vietnam to perform auditing for the DFVN-CAF in the Fiscal Year of 2022.

Item 5: APPROVE THE AMENDMENT, SUPPLEMENT OF DFVN-CAF CHARTER

Submit the General Investors Meeting to consider and approve the contents for amendment, supplement of the DFVN-CAF Fund's Charter as presented at the document of *Notification about the amendment, supplement of the DFVN-CAF Fund's Charter* which is disclose at the Company's website: <https://www.dfvn.com.vn> in the sector of Investor Relations – Information Disclosure – DFVN-CAF

Sincerely yours!

**DAI-ICHI LIFE VIETNAM FUND MANAGEMENT
COMPANY, LTD.**



TRAN CHAU DANH
Chief Executive Officer

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